



**BELTON INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021**

Belton Independent School District
400 North Wall St.
Belton, TX 76513
(254) 215-2000
BISDWEBMASTER@bisd.net

BELTON INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (67,873)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 31,500,000	\$ -	\$ 31,500,000	\$ 464.10	Constructing, renovating, acquiring and equipping school buildings	(a)
2006	22,900,000	-	22,900,000	337.39	Constructing, renovating, acquiring and equipping school buildings	(a)
2009	28,870,000	130,000	29,000,000	427.27	Constructing, renovating, acquiring and equipping school buildings	(a)
2012	60,000,000	-	60,000,000	884.00	Constructing, renovating, acquiring and equipping school buildings	(a)
2017	149,700,000		149,700,000	2,205.59	Constructing, renovating, acquiring and equipping school buildings	(a)
Total			\$ 293,100,000	\$ 4,318		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	AAA	AA

Per Capita Information:

Per Capita 67,873
Year 2021
Source Texas Municipal Advisory Council of Texas

BELTON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (67,873)
8/31/2022	6,260,000	9,631,090	15,891,090	234.13
8/31/2023	6,545,000	9,348,079	15,893,079	234.16
8/31/2024	6,845,000	9,050,101	15,895,101	234.19
8/31/2025	7,155,000	8,735,386	15,890,386	234.12
8/31/2026	7,145,000	8,552,601	15,697,601	231.28
8/31/2027	7,605,000	8,092,645	15,697,645	231.28
8/31/2028	7,930,000	7,767,094	15,697,094	231.27
8/31/2029	8,250,000	7,448,938	15,698,938	231.30
8/31/2030	8,835,000	7,093,389	15,928,389	234.68
8/31/2031	9,225,000	6,705,412	15,930,412	234.71
8/31/2032	9,630,000	6,301,225	15,931,225	234.72
8/31/2033	10,035,000	5,895,300	15,930,300	234.71
8/31/2034	10,430,000	5,498,609	15,928,609	234.68
8/31/2035	10,860,000	5,071,522	15,931,522	234.73
8/31/2036	11,330,000	4,600,822	15,930,822	234.72
8/31/2037	11,835,000	4,097,959	15,932,959	234.75
8/31/2038	12,355,000	3,572,294	15,927,294	234.66
8/31/2039	12,900,000	3,022,944	15,922,944	234.60
8/31/2040	7,580,000	2,562,100	10,142,100	149.43
8/31/2041	6,980,000	2,207,500	9,187,500	135.36
8/31/2042	7,340,000	1,849,500	9,189,500	135.39
8/31/2043	7,675,000	1,512,500	9,187,500	135.36
8/31/2044	7,990,000	1,199,200	9,189,200	135.39
8/31/2045	8,315,000	873,100	9,188,100	135.37
8/31/2046	8,655,000	533,700	9,188,700	135.38
8/31/2047	9,015,000	180,300	9,195,300	135.48
Totals	\$ 228,720,000	\$ 131,403,309	\$ 360,123,309	\$ 5,306

BELTON INDEPENDENT SCHOOL DISTRICT
 BOND STATUS BY SERIES
 AS OF AUGUST 31, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent*</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2012	54,900,000	60,341,090	-
Unlimited Tax School Building Bonds Series 2017	130,000,000	136,310,000	390,465
Unlimited Tax School Building Bonds Series 2019	19,700,000	15,265,941	4,434,059
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	2,020,000	-
Totals	<u>\$ 206,620,000</u>	<u>\$ 213,937,031</u>	<u>\$ 4,824,524</u>

Note: Does not include refundings. *Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

BELTON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 67,873
Unlimited Tax Refunding Bonds, Series 2011	7,004,996	2/15/2023	4,990,000	-	4,990,000	-	-
Unlimited Tax Refunding Bonds, Series 2012	18,950,000	2/15/2029	12,510,000	-	12,510,000	-	-
Unlimited Tax School Building Bonds, Series 2012	54,900,000	2/15/2039	13,180,000	-	510,000	12,670,000	186.67
Unlimited Tax Refunding Bonds, Series 2013	8,205,000	2/15/2031	8,085,000	-	20,000	8,065,000	118.82
Unlimited Tax Refunding Bonds, Series 2014	8,560,000	2/15/2026	5,080,000	-	940,000	4,140,000	61.00
Unlimited Tax Refunding Bonds, Series 2015	7,840,000	2/15/2031	7,605,000	-	20,000	7,585,000	111.75
Unlimited Tax Refunding Bonds, Series 2016	6,430,000	2/15/2034	6,430,000	-	-	6,430,000	94.74
Unlimited Tax School Building Bonds Series 2017	117,440,000	2/15/2047	115,740,000	-	865,000	114,875,000	1,692.50
Unlimited Tax Refunding Bonds, Series 2017	49,145,000	2/15/2039	47,105,000	-	1,065,000	46,040,000	678.33
Unlimited Tax School Building Bonds Series 2019	18,870,000	2/15/2040	15,810,000	-	1,135,000	14,675,000	216.21
Unlimited Tax Refunding Bonds, Series 2020	13,610,000	2/15/2029	13,610,000	-	70,000	13,540,000	
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	8/15/2025	860,000	-	160,000	700,000	10.31
Totals	\$ 312,974,996		\$ 251,005,000	\$ -	\$ 22,285,000	\$ 228,720,000	\$ 3,170.33