



**BELTON INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2022**

Belton Independent School District  
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**BELTON INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (59,880)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 31,500,000	\$ -	\$ 31,500,000	\$ 526.05	Constructing, renovating, acquiring and equipping school buildings	(a)
2006	22,900,000	-	22,900,000	382.43	Constructing, renovating, acquiring and equipping school buildings	(a)
2009	28,870,000	130,000	29,000,000	484.30	Constructing, renovating, acquiring and equipping school buildings	(a)
2012	60,000,000	-	60,000,000	1,002.00	Constructing, renovating, acquiring and equipping school buildings	(a)
2017	149,700,000		149,700,000	2,500.00	Constructing, renovating, acquiring and equipping school buildings	(a)
2022	166,240,000		166,240,000	2,776.22	Constructing, renovating, acquiring and equipping school buildings	(a)
<b>Total</b>			<b>\$ 459,340,000</b>	<b>\$ 7,671</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. the primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	AAA	AA

**Per Capita Information:**

Per Capita 59,880  
Year 2022  
Source Texas Municipal Advisory Council of Texas

**BELTON INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2022**

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Principal &amp; Interest Per Capita (59,880)</u>
8/31/2023	7,185,000	16,403,965	23,588,965	393.94
8/31/2024	8,550,000	15,964,213	24,514,213	409.39
8/31/2025	9,850,000	15,535,399	25,385,399	423.94
8/31/2026	9,995,000	15,198,325	25,193,325	420.73
8/31/2027	10,645,000	14,562,238	25,207,238	420.96
8/31/2028	11,150,000	14,053,213	25,203,213	420.90
8/31/2029	11,655,000	13,547,438	25,202,438	420.88
8/31/2030	12,200,000	13,001,638	25,201,638	420.87
8/31/2031	12,785,000	12,418,788	25,203,788	420.90
8/31/2032	13,380,000	11,820,788	25,200,788	420.85
8/31/2033	13,970,000	11,233,344	25,203,344	420.90
8/31/2034	14,545,000	10,655,831	25,200,831	420.86
8/31/2035	15,165,000	10,037,869	25,202,869	420.89
8/31/2036	15,835,000	9,365,831	25,200,831	420.86
8/31/2037	16,525,000	8,675,956	25,200,956	420.86
8/31/2038	17,225,000	7,979,025	25,204,025	420.91
8/31/2039	17,955,000	7,250,625	25,205,625	420.94
8/31/2040	13,770,000	6,574,700	20,344,700	339.76
8/31/2041	13,420,000	5,967,500	19,387,500	323.77
8/31/2042	14,045,000	5,346,600	19,391,600	323.84
8/31/2043	14,650,000	4,736,000	19,386,000	323.75
8/31/2044	15,250,000	4,138,000	19,388,000	323.78
8/31/2045	15,875,000	3,515,500	19,390,500	323.82
8/31/2046	16,520,000	2,867,600	19,387,600	323.77
8/31/2047	17,200,000	2,193,200	19,393,200	323.87
8/31/2048	8,520,000	1,678,800	10,198,800	170.32
8/31/2049	8,870,000	1,331,000	10,201,000	170.36
8/31/2050	9,230,000	969,000	10,199,000	170.32
8/31/2051	9,610,000	592,200	10,202,200	170.38
8/31/2052	10,000,000	200,000	10,200,000	170.34
<b>Totals</b>	<b>\$ 385,575,000</b>	<b>\$ 247,814,583</b>	<b>\$ 633,389,583</b>	<b>\$ 10,578</b>

**BELTON INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent*</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2012	54,900,000	60,341,090	-
Unlimited Tax School Building Bonds Series 2017	130,000,000	136,310,000	-
Unlimited Tax School Building Bonds Series 2019	19,700,000	19,662,562	37,438
Unlimited Tax School Building Bonds Series 2022	173,825,000	350,301	173,474,699
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	2,020,000	-
<b>Totals</b>	<u>\$ 380,445,000</u>	<u>\$ 218,683,953</u>	<u>\$ 173,512,137</u>

Note: Does not include refundings. \*Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**BELTON INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 59,880
Unlimited Tax School Building Bonds, Series 2012	54,900,000	2/15/2039	12,670,000	-	12,670,000	-	-
Unlimited Tax Refunding Bonds, Series 2013	8,205,000	2/15/2031	8,065,000	-	8,065,000	-	-
Unlimited Tax Refunding Bonds, Series 2014	8,560,000	2/15/2026	4,140,000	-	970,000	3,170,000	52.94
Unlimited Tax Refunding Bonds, Series 2015	7,840,000	2/15/2031	7,585,000	-	20,000	7,565,000	126.34
Unlimited Tax Refunding Bonds, Series 2016	6,430,000	2/15/2034	6,430,000	-	-	6,430,000	107.38
Unlimited Tax School Building Bonds Series 2017	117,400,000	2/15/2047	114,875,000	-	990,000	113,885,000	1,901.89
Unlimited Tax Refunding Bonds, Series 2017	49,145,000	2/15/2039	46,040,000	-	1,115,000	44,925,000	750.25
Unlimited Tax School Building Bonds Series 2019	18,870,000	2/15/2040	14,675,000	-	1,120,000	13,555,000	226.37
Unlimited Tax Refunding Bonds, Series 2020	13,610,000	2/15/2029	13,540,000	-	1,335,000	12,205,000	203.82
Unlimited Tax Refunding Bonds, Series 2021	17,395,000	2/15/2039	-	17,395,000	330,000	17,065,000	284.99
Unlimited Tax School Building Bonds Series 2022	166,240,000	2/15/2052	-	166,240,000	-	166,240,000	2,776.22
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	8/15/2025	700,000	-	165,000	535,000	8.93
<b>Totals</b>	<b><u>\$ 470,615,000</u></b>		<b><u>\$ 228,720,000</u></b>	<b><u>\$ 183,635,000</u></b>	<b><u>\$ 26,780,000</u></b>	<b><u>\$ 385,575,000</u></b>	<b><u>\$ 6,439.13</u></b>