



BELTON INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023

Belton Independent School District
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BELTON INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (60,666)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 31,500,000	\$ -	\$ 31,500,000	\$ 519.24	Constructing, renovating, acquiring and equipping school buildings	(a)
2006	22,900,000	-	22,900,000	377.48	Constructing, renovating, acquiring and equipping school buildings	(a)
2009	28,870,000	130,000	29,000,000	478.03	Constructing, renovating, acquiring and equipping school buildings	(a)
2012	60,000,000	-	60,000,000	989.02	Constructing, renovating, acquiring and equipping school buildings	(a)
2017	149,700,000		149,700,000	2,467.61	Constructing, renovating, acquiring and equipping school buildings	(a)
2022	166,240,000		166,240,000	2,740.25	Constructing, renovating, acquiring and equipping school buildings	(a)
Total			\$ 459,340,000	\$ 7,572		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. the primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	AAA	AA

Per Capita Information:

Per Capita 60,666
Year 2023
Source Texas Municipal Advisory Council of Texas

BELTON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Principal & Interest Per Capita (60,666)</u>
8/31/2024	8,550,000	15,964,213	24,514,213	404.08
8/31/2025	9,850,000	15,535,397	25,385,397	418.45
8/31/2026	9,995,000	15,198,325	25,193,325	415.28
8/31/2027	10,645,000	14,562,238	25,207,238	415.51
8/31/2028	11,150,000	14,053,213	25,203,213	415.44
8/31/2029	11,655,000	13,547,438	25,202,438	415.43
8/31/2030	12,200,000	13,001,638	25,201,638	415.42
8/31/2031	12,785,000	12,418,788	25,203,788	415.45
8/31/2032	13,380,000	11,820,788	25,200,788	415.40
8/31/2033	13,970,000	11,233,344	25,203,344	415.44
8/31/2034	14,545,000	10,655,831	25,200,831	415.40
8/31/2035	15,165,000	10,037,869	25,202,869	415.44
8/31/2036	15,835,000	9,365,831	25,200,831	415.40
8/31/2037	16,525,000	8,675,956	25,200,956	415.40
8/31/2038	17,225,000	7,979,025	25,204,025	415.46
8/31/2039	17,955,000	7,250,625	25,205,625	415.48
8/31/2040	13,770,000	6,574,700	20,344,700	335.36
8/31/2041	13,420,000	5,967,500	19,387,500	319.58
8/31/2042	14,045,000	5,346,600	19,391,600	319.65
8/31/2043	14,650,000	4,736,000	19,386,000	319.55
8/31/2044	15,250,000	4,138,000	19,388,000	319.59
8/31/2045	15,875,000	3,515,500	19,390,500	319.63
8/31/2046	16,520,000	2,867,600	19,387,600	319.58
8/31/2047	17,200,000	2,193,200	19,393,200	319.67
8/31/2048	8,520,000	1,678,800	10,198,800	168.11
8/31/2049	8,870,000	1,331,000	10,201,000	168.15
8/31/2050	9,230,000	969,000	10,199,000	168.12
8/31/2051	9,610,000	592,200	10,202,200	168.17
8/31/2052	10,000,000	200,000	10,200,000	168.13
Totals	\$ 378,390,000	\$ 231,410,616	\$ 609,800,616	\$ 10,052

BELTON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2023

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent*</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2012	54,900,000	60,341,090	-
Unlimited Tax School Building Bonds Series 2017	130,000,000	136,310,000	-
Unlimited Tax School Building Bonds Series 2019	19,700,000	19,678,467	21,533
Unlimited Tax School Building Bonds Series 2022	173,825,000	44,783,501	129,041,499
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	2,020,000	-
Totals	<u>\$ 380,445,000</u>	<u>\$ 263,133,058</u>	<u>\$ 129,063,032</u>

Note: Does not include refundings. *Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

BELTON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 60,666
Unlimited Tax School Building Bonds, Series 2012	54,900,000	2/15/2039	12,670,000	-	12,670,000	-	-
Unlimited Tax Refunding Bonds, Series 2013	8,205,000	2/15/2031	8,065,000	-	8,065,000	-	-
Unlimited Tax Refunding Bonds, Series 2014	8,560,000	2/15/2026	4,140,000	-	1,975,000	2,165,000	35.69
Unlimited Tax Refunding Bonds, Series 2015	7,840,000	2/15/2031	7,585,000	-	40,000	7,545,000	124.37
Unlimited Tax Refunding Bonds, Series 2016	6,430,000	2/15/2034	6,430,000	-	-	6,430,000	105.99
Unlimited Tax School Building Bonds Series 2017	117,400,000	2/15/2047	114,875,000	-	2,330,000	112,545,000	1,855.16
Unlimited Tax Refunding Bonds, Series 2017	49,145,000	2/15/2039	46,040,000	-	2,290,000	43,750,000	721.16
Unlimited Tax School Building Bonds Series 2019	18,870,000	2/15/2040	14,675,000	-	2,005,000	12,670,000	208.85
Unlimited Tax Refunding Bonds, Series 2020	13,610,000	2/15/2029	13,540,000	-	2,745,000	10,795,000	177.94
Unlimited Tax Refunding Bonds, Series 2021	17,395,000	2/15/2039	-	17,395,000	670,000	16,725,000	275.69
Unlimited Tax School Building Bonds Series 2022	166,240,000	2/15/2052	-	166,240,000	840,000	165,400,000	2,726.40
Stadium and Recreational System Revenue Bonds, Series 2011	2,020,000	8/15/2025	700,000	-	335,000	365,000	6.02
Totals	\$ 470,615,000		\$ 228,720,000	\$ 183,635,000	\$ 33,965,000	\$ 378,390,000	\$ 6,237.27